

NEWSLETTER

FROM

BRUNO SAVINGS AND CREDIT UNION LIMITED

PO Box 158 Bruno, Saskatchewan
Telephone: 306-369-2901
Fax: 306-369-2225
Office Hours:
Monday to Friday – 9:00 – 4:00 pm

PO Box 46, Prud'homme, Saskatchewan
Telephone: 306-654-2033
Fax: 306-654-4640
Office Hours:
Monday 1- 4:30 pm
Tuesday & Thursday: 9:00 – 12:00 pm
Friday – 9:00 to 1:00 pm

Website: www.brunocu.com



December 2022



BRUNO HOLIDAY HOURS

Fri, Dec. 23/2022	Closed at 1 pm
Dec. 24 – 27 incl	Closed
Fri, Dec. 30/2022	Closed at 2 pm
Jan. 2/2023	Closed

CHRISTMAS DRAW

Stop in and enter your name for our Christmas draws!! We will be making the draws at the end of the day on December 22, 2022!

PRUD'HOMME HOLIDAY HOURS

Dec. 24 – 28 inclusive - Closed
Jan. 2, 2023 – Closed

All other days are hours as usual.

The Board, Management & Staff would like to wish everyone all the best in the Holiday Season and in 2023!!



RECENT SPONSORSHIP BY THE BRUNO CREDIT UNION

Christmas on Main in Bruno
Senior Girls Volleyball
Attackers Broomball
Vonda School
Bruno Bowling Alley
Bruno T-Birds Sr. Hockey
U11 Bruno Minor Hockey
Vonda Parks & Rec Committee*****

Merry
Christmas



We are having an exciting year at Bruno Credit Union, another staff member to welcome, **KRYSTAL WALBY!!** Thanks Krystal for joining our team and we look forward to working with you!! Stop in and say hi!!

WELCOME KRYSTAL!!

CEBA

CEBA- refers to the Canada Emergency Business Account. This program was offered by the Government of Canada in 2020.

JUST A REMINDER – that the repayment deadline, for CEBA loans in good standing, has been extended to December 31, 2023. No interest will be applied before January 1, 2024. After that date, the loan will then bear interest at 5% until Dec 31, 2025, when the total loan will become due. There is no interest that will be due annually.

If you would like more info on this program, please call Marcel or Joan at the Credit Union at 306-369-2901.

TAX FREE SAVINGS ACCOUNT (TFSA)

On January 1 of each year the yearly limit is set for TFSAs. The contribution limit for 2023 for TFSA accounts will be \$6500. You may contribute this amount and any unused contribution limits from previous years.

To find out what your contribution room is, you can call into Revenue Canada at

1-800-267-6999. You will need your Social Insurance Number, date of birth and information from your previous year income tax return. You can call 24 hours a day, 7 days a week.

OR you can go online at www.cra-arc.gc.ca/myaccount to obtain the most up-to-date information about your TFSA transactions and available TFSA contribution room.

CANADA HOUSING BENEFIT

The one time top-up to the Canada Housing Benefit aims to help low-income renters (including students) with the cost of renting. Renters may be eligible for a tax-free one-time payment of \$500 if their income and the amount that they pay on rent qualify. Applications are open until Friday, March 31, 2023.

You can apply through your CRA My Account or you can apply by calling to 1-800-282-8079. You will need your Social Insurance Number, date of birth, address, and your last income tax return or Notice of Assessment.

CREDIT UNION DEPOSIT GUARANTEE CORPORATION (CUDGC)

Something to keep top of mind is that CUDGC guarantees all deposits held on deposit at Saskatchewan Credit Unions. This is something to consider when comparing rates at other financial institutions.

What is not guaranteed?

- Any form of equity or capital such as membership or investment shares
- Securities held for safekeeping
- the contents of a safety deposit box
- mutual funds or other investment programs that are not CU deposits
